

1-1 By: Williams S.B. No. 265
1-2 (In the Senate - Filed January 25, 2005; February 3, 2005,
1-3 read first time and referred to Committee on Business and Commerce;
1-4 March 31, 2005, reported favorably by the following vote: Yeas 9,
1-5 Nays 0; March 31, 2005, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to certain continuing education requirements for
1-9 insurance agents.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Subchapter B, Chapter 4004, Insurance Code, as
1-12 effective April 1, 2005, is amended by adding Section 4004.0535 to
1-13 read as follows:

1-14 Sec. 4004.0535. CONTINUING EDUCATION CREDIT FOR
1-15 PARTICIPATION IN CERTAIN ASSOCIATIONS. (a) The commissioner by
1-16 rule may authorize the department to grant not more than four hours
1-17 of continuing education credit to an agent who is an active member
1-18 of a state or national insurance association.

1-19 (b) The commissioner by rule shall:

1-20 (1) specify the types of associations that constitute
1-21 state or national insurance associations; and

1-22 (2) establish reasonable requirements for active
1-23 participation in such an association.

1-24 (c) An agent may not use continuing education credit granted
1-25 under this section to satisfy:

1-26 (1) continuing education hours required to be
1-27 completed in a classroom setting or classroom equivalent under
1-28 Section 4004.051; or

1-29 (2) the ethics requirement adopted under Section
1-30 4004.054.

1-31 SECTION 2. The commissioner of insurance shall adopt rules
1-32 as required by Section 4004.0535, Insurance Code, as added by this
1-33 Act, not later than December 31, 2005.

1-34 SECTION 3. Section 4004.0535, Insurance Code, as added by
1-35 this Act, applies only to a license issued or renewed on or after
1-36 January 1, 2006.

1-37 SECTION 4. This Act takes effect September 1, 2005.

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