

By: Carona

S.B. No. 338

A BILL TO BE ENTITLED

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AN ACT

relating to the amount of the use tax imposed on certain motor vehicles brought into this state by a new resident.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 152.023, Tax Code, is amended by amending Subsection (b) and adding Subsection (b-1) to read as follows:

(b) Except as provided by Subsection (b-1), the ~~[The]~~ tax is \$90 for each vehicle.

(b-1) The tax on a motor vehicle eligible to be issued exhibition vehicle specialty license plates under Section 504.502, Transportation Code, is equal to the lesser of \$90 or 6.25 percent of the total consideration.

SECTION 2. This Act takes effect September 1, 2005.