

By: Averitt

S.B. No. 470

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the portion of designated tuition set aside to fund
3 financial assistance for resident undergraduate and graduate
4 students at public institutions of higher education.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 56.011, Education Code, is amended by
7 amending Subsection (a) and adding Subsection (a-1) to read as
8 follows:

9 (a) The governing board of an [~~each~~] institution of higher
10 education shall cause to be set aside not less than the following
11 percentage [~~20 percent~~] of any amount of tuition charged to a
12 resident undergraduate student under Section 54.0513 in excess of
13 \$46 per semester credit hour:

14 (1) 20 percent, if the institution charges more than
15 \$46 but not more than \$66 per semester credit hour;

16 (2) 30 percent, if the institution charges more than
17 \$66 but not more than \$86 per semester credit hour; and

18 (3) 40 percent, if the institution charges more than
19 \$86 per semester credit hour.

20 (a-1) The funds set aside under this section by an
21 institution shall be used to provide financial assistance for
22 resident undergraduate students enrolled in the institution.

23 SECTION 2. Section 56.012, Education Code, is amended by
24 amending Subsection (a) and adding Subsection (a-1) to read as

1 follows:

2 (a) The governing board of an [~~each~~] institution of higher
3 education shall cause to be set aside not less than the following
4 percentage [~~15 percent~~] of any amount of tuition charged to a
5 resident student enrolled in a graduate or professional degree
6 program under Section 54.0513 in excess of \$46 per semester credit
7 hour:

8 (1) 15 percent, if the institution charges more than
9 \$46 but not more than \$66 per semester credit hour;

10 (2) 25 percent, if the institution charges more than
11 \$66 but not more than \$86 per semester credit hour; and

12 (3) 35 percent, if the institution charges more than
13 \$86 per semester credit hour.

14 (a-1) The funds set aside under this section by an
15 institution shall be used to provide financial assistance for
16 resident students enrolled in graduate and professional degree
17 programs at the institution.

18 SECTION 3. The change in law made by this Act applies only
19 to the portion of tuition set aside under Sections 56.011 and
20 56.012, Education Code, beginning with the 2005 fall semester. The
21 portion of tuition set aside under those sections in an academic
22 period before the 2005 fall semester is covered by the applicable
23 law in effect before the effective date of this Act, and the former
24 law is continued in effect for that purpose.

25 SECTION 4. This Act takes effect immediately if it receives
26 a vote of two-thirds of all the members elected to each house, as
27 provided by Section 39, Article III, Texas Constitution. If this

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1 Act does not receive the vote necessary for immediate effect, this

2 Act takes effect September 1, 2005.