

By: Brimer

S.B. No. 559

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the limitation on appraised value of certain property
3 under the Texas Economic Development Act and to the continuation of
4 that Act.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. The following provisions of the Tax Code are
7 repealed:

8 (1) Section 313.007;

9 (2) Sections 313.024(b) and (e); and

10 (3) Subchapter E, Chapter 313.

11 SECTION 2. This Act takes effect immediately if it receives
12 a vote of two-thirds of all the members elected to each house, as
13 provided by Section 39, Article III, Texas Constitution. If this
14 Act does not receive the vote necessary for immediate effect, this
15 Act takes effect September 1, 2005.