

By: Carona

S.B. No. 593

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the governor's study of emerging technology and
3 economic development.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. (a) The office of the governor shall conduct a
6 study to:

7 (1) summarize and outline all existing tools and
8 programs that are available under law to this state and political
9 subdivisions of this state for encouraging economic development and
10 emerging technology; and

11 (2) outline the economic development functions and
12 responsibilities of this state, members of the finance community,
13 university and industry researchers, and others who have an
14 interest in encouraging economic growth and opportunity in this
15 state.

16 (b) The governor shall report the results of the study
17 conducted under Subsection (a) of this section, together with
18 recommendations for statutory changes, to the lieutenant governor,
19 the speaker of the house of representatives, and the members of the
20 80th Legislature not later than December 1, 2006.

21 SECTION 2. This Act expires September 1, 2007.

22 SECTION 3. This Act takes effect immediately if it receives
23 a vote of two-thirds of all the members elected to each house, as
24 provided by Section 39, Article III, Texas Constitution. If this

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- 1 Act does not receive the vote necessary for immediate effect, this
- 2 Act takes effect September 1, 2005.