

AN ACT

relating to the governor's study of emerging technology and economic development.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. (a) The office of the governor shall conduct a study to:

(1) summarize and outline all existing tools and programs that are available under law to this state and political subdivisions of this state for encouraging economic development and emerging technology; and

(2) outline the economic development functions and responsibilities of this state, members of the finance community, university and industry researchers, and others who have an interest in encouraging economic growth and opportunity in this state.

(b) The governor shall report the results of the study conducted under Subsection (a) of this section, together with recommendations for statutory changes, to the lieutenant governor, the speaker of the house of representatives, and the members of the 80th Legislature not later than December 1, 2006.

SECTION 2. This Act expires September 1, 2007.

SECTION 3. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this

1 Act does not receive the vote necessary for immediate effect, this
2 Act takes effect September 1, 2005.

President of the Senate

Speaker of the House

I hereby certify that S.B. No. 593 passed the Senate on
March 29, 2005, by the following vote: Yeas 31, Nays 0.

Secretary of the Senate

I hereby certify that S.B. No. 593 passed the House on
May 25, 2005, by the following vote: Yeas 146, Nays 0, one
present not voting.

Chief Clerk of the House

Approved:

Date

Governor