

1-1 By: Carona S.B. No. 593
1-2 (In the Senate - Filed February 17, 2005; February 28, 2005,
1-3 read first time and referred to Subcommittee on Emerging
1-4 Technologies and Economic Development; March 2, 2005, reported
1-5 favorably to Committee on Business and Commerce by the following
1-6 vote: Yeas 5, Nays 0; March 17, 2005, reported favorably from
1-7 Committee on Business and Commerce by the following vote: Yeas 8,
1-8 Nays 0; March 17, 2005, sent to printer.)

1-9 A BILL TO BE ENTITLED
1-10 AN ACT

1-11 relating to the governor's study of emerging technology and
1-12 economic development.

1-13 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-14 SECTION 1. (a) The office of the governor shall conduct a
1-15 study to:

1-16 (1) review how states and countries with leading
1-17 economies wholly or partly based on information, ideas, and
1-18 technology have structured economic development programs to match
1-19 the needs of businesses in this century;

1-20 (2) identify emerging technologies in this state's
1-21 economy and the growth and development needs of the emerging
1-22 technologies, including needs related to existing and potential
1-23 capital resources;

1-24 (3) summarize and outline all existing tools and
1-25 programs that are available under law to this state and political
1-26 subdivisions of this state for encouraging economic development and
1-27 emerging technology; and

1-28 (4) outline the economic development functions and
1-29 responsibilities of this state, members of the finance community,
1-30 university and industry researchers, and others who have an
1-31 interest in encouraging economic growth and opportunity in this
1-32 state.

1-33 (b) The governor shall report the results of the study
1-34 conducted under Subsection (a) of this section, together with
1-35 recommendations for statutory changes, to the lieutenant governor,
1-36 the speaker of the house of representatives, and the members of the
1-37 80th Legislature not later than December 1, 2006.

1-38 SECTION 2. This Act expires September 1, 2007.

1-39 SECTION 3. This Act takes effect immediately if it receives
1-40 a vote of two-thirds of all the members elected to each house, as
1-41 provided by Section 39, Article III, Texas Constitution. If this
1-42 Act does not receive the vote necessary for immediate effect, this
1-43 Act takes effect September 1, 2005.

1-44 * * * * *