

By: Brimer

S.B. No. 1250

A BILL TO BE ENTITLED

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AN ACT

relating to appointments to the Tobacco Settlement Permanent Trust Account Investment Advisory Committee.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsection (b), Section 403.1042, Government Code, is amended to read as follows:

(b) The advisory committee is composed of 11 members appointed as follows:

(1) one member appointed by the comptroller to represent a public hospital or hospital district located in a county with a population of 50,000 or less or a public hospital owned or maintained by a municipality;

(2) one member appointed by the political subdivision that, in the year preceding the appointment, received the largest annual distribution paid from the account;

(3) one member appointed by the political subdivision that, in the year preceding the appointment, received the second largest annual distribution paid from the account;

(4) four members appointed by the Texas Conference of Urban Counties, which shall receive nominations from political subdivisions that, ~~and~~

~~[(A)]~~ in the year preceding the appointment, received the 3rd, 4th, 5th, 6th, 7th, 8th, 9th, 10th, 11th, or 12th largest annual distribution paid from the account ~~and~~

1 ~~[(B) do not have an appointee serving on the~~
2 ~~advisory committee at the time of appointment];~~

3 (5) one member appointed by the County Judges and
4 Commissioners Association of Texas;

5 (6) one member appointed by the North and East Texas
6 County Judges and Commissioners Association;

7 (7) one member appointed by the South Texas County
8 Judges and Commissioners Association; and

9 (8) one member appointed by the West Texas County
10 Judges and Commissioners Association.

11 SECTION 2. This Act takes effect September 1, 2005.