

By: Armbrister

S.B. No. 1283

A BILL TO BE ENTITLED

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AN ACT

relating to the application of certain laws to certain insurance holding company systems.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Subsection (a), Section 823.015, Insurance Code, is repealed.

SECTION 2. An insurance company holding system that becomes subject to Chapter 823, Insurance Code, as a result of the change in law made by this Act is not required to comply with that chapter before January 1, 2006.

SECTION 3. This Act takes effect September 1, 2005.