

By: Armbrister

S.B. No. 1283

A BILL TO BE ENTITLED

1 AN ACT

2 relating to the application of certain laws to certain insurance  
3 holding company systems.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 823.015(a), Insurance Code, is repealed.

6 SECTION 2. An insurance company holding system that becomes  
7 subject to Chapter 823, Insurance Code, as a result of the change in  
8 law made by this Act is not required to comply with that chapter  
9 before January 1, 2006.

10 SECTION 3. This Act takes effect September 1, 2005.