

1-1 By: Armbrister S.B. No. 1283
1-2 (In the Senate - Filed March 9, 2005; March 21, 2005, read
1-3 first time and referred to Committee on Business and Commerce;
1-4 April 11, 2005, reported favorably by the following vote: Yeas 9,
1-5 Nays 0; April 11, 2005, sent to printer.)

1-6 A BILL TO BE ENTITLED
1-7 AN ACT

1-8 relating to the application of certain laws to certain insurance
1-9 holding company systems.

1-10 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-11 SECTION 1. Subsection (a), Section 823.015, Insurance Code,
1-12 is repealed.

1-13 SECTION 2. An insurance company holding system that becomes
1-14 subject to Chapter 823, Insurance Code, as a result of the change in
1-15 law made by this Act is not required to comply with that chapter
1-16 before January 1, 2006.

1-17 SECTION 3. This Act takes effect September 1, 2005.

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