1-1 By: Seliger S.B. No. 1304 1-2 1-3 (In the Senate - Filed March 9, 2005; March 21, 2005, read first time and referred to Subcommittee on Emerging Technologies 1-4 and Economic Development; April 25, 2005, reported adversely, with 1-5 favorable Committee Substitute to Committee on Business and 2005, reported adversely, with favorable 1-6 Commerce; April 28, 1-7 1-8 Committee Substitute from Committee on Business and Commerce by the following vote: Yeas 8, Nays 0; April 28, 2005, sent to printer.) 1-9 COMMITTEE SUBSTITUTE FOR S.B. No. 1304 Brimer Bv: 1-10 1-11 A BILL TO BE ENTITLED AN ACT 1-12 relating to projects that may be undertaken by certain development 1-13 corporations with respect to business enterprises or business 1**-**14 1**-**15 development. BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS: SECTION 1. Subdivision (11), Section 2, Development Corporation Act of 1979 (Article 5190.6, Vernon's Texas Civil 1-16 1-17 Statutes), is amended to read as follows: (11) [<del>(A)</del>] "Project" shall mean<u>:</u> 1-18 1-19 1-20 (A) the land, buildings, equipment, facilities, 1-21 expenditures, targeted infrastructure, and improvements (one or 1-22 more) that are for the creation or retention of primary jobs and that are found by the board of directors to be required or suitable 1-23 for the development, retention, or expansion of manufacturing and industrial facilities, research and development facilities, 1-24 1-25 transportation facilities (including but not limited to airports, 1-26 ports, mass commuting facilities, and parking facilities), sewage 1-27 or solid waste disposal facilities, recycling facilities, air or water pollution control facilities, facilities for the furnishing of water to the general public, distribution centers, small warehouse facilities capable of serving as decentralized storage 1-28 1-29 1-30 1-31 and distribution centers, primary job training facilities for use 1-32 by institutions of higher education, and regional or national 1-33 corporate headquarters facilities;[+] 1-34 1-35 (B) ["Project" includes] job also training required or suitable for the promotion of development and expansion 1-36 1-37 of business enterprises and other enterprises described by this Act, as provided by Section 38 of this Act; or [-] (C) ["Project" also includes] expenditures found by the board of directors to be required or suitable for 1-38 1-39 1-40 infrastructure necessary to promote or develop new or expanded business enterprises limited to streets and roads, rail spurs, 1-41 1-42 water and <u>sewer utilities</u>, electric utilities, gas utilities, drainage, <u>site improvements</u>, and related improvements, and telecommunications and Internet improvements. 1-43 1-44 and 1-45 SECTION 2. Subsection (a), Section 4B, Development Corporation Act of 1979 (Article 5190.6, Vernon's Texas Civil Statutes), is amended by adding Subdivision (3) to read as follows: 1-46 1-47 1-48 (3) For a corporation created by an eligible city with a population of 20,000 or less, "project" shall also include the land, buildings, equipment, facilities, expenditures, targeted 1-49 1-50 1-51 1-52 infrastructure, and improvements found by the board of directors to promote new or expanded business development. SECTION 3. Subsection (a), Section 40, Development Corporation Act of 1979 (Article 5190.6, Vernon's Texas Civil 1-53 1-54 1-55 1-56 Statutes), is amended to read as follows: 1-57 (a) A corporation created under this Act may not provide a direct incentive to or make an expenditure on behalf of a business enterprise under a project as defined by Section 2 or 4B(a)(2) or (3) of this Act unless the corporation enters into a performance 1-58 1-59 1-60 agreement with the business enterprise. 1-61 1-62 SECTION 4. This Act takes effect September 1, 2005.

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C.S.S.B. No. 1304