

By: Madla

S.B. No. 1334

A BILL TO BE ENTITLED

AN ACT

1  
2 relating to the determination of school district property values  
3 and to the school district property value study conducted by the  
4 comptroller of public accounts.

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

6 SECTION 1. Section 403.3011, Government Code, is amended by  
7 adding Subdivision (1-a) to read as follows:

8 (1-a) "Assisted school district" means a school  
9 district:

10 (A) for which the comptroller has determined:

11 (i) that in the most recent annual study,  
12 the local value is invalid under Section 403.302(c) and the  
13 aggregate local value of all of the categories of property sampled  
14 by the comptroller is less than 95 percent of the lower limit of the  
15 margin of error, as determined by the comptroller, of the aggregate  
16 value, as determined by the comptroller, of all of the categories of  
17 property sampled by the comptroller; or

18 (ii) that in each of the two most recent  
19 annual studies, the district's local value is invalid under Section  
20 403.302(c) and the aggregate local value of all of the categories of  
21 property sampled by the comptroller in each of those annual studies  
22 is less than 97.5 percent of the lower limit of the margin of error,  
23 as determined by the comptroller, of the aggregate value, as  
24 determined by the comptroller, of all of the categories of property

1 sampled by the comptroller; and

2 (B) that protests the comptroller's findings  
3 under Section 403.302(g) or (h) by timely filing a petition with the  
4 comptroller under Section 403.303 for each applicable year.

5 SECTION 2. Section 403.302(1), Government Code, is amended  
6 to read as follows:

7 (1) If after conducting the annual study for the year 2003  
8 or a subsequent year the comptroller determines that a school  
9 district is an eligible school district or an assisted school  
10 district, for that year and the following year the taxable value for  
11 the school district is the district's local value. Not later than  
12 the first anniversary of the date of the determination that a school  
13 district is an eligible school district or an assisted school  
14 district, the comptroller shall complete an appraisal standards  
15 review as provided by Section 5.102, Tax Code, of each appraisal  
16 district that appraises property for the school district.

17 SECTION 3. Section 5.102(a), Tax Code, is amended to read as  
18 follows:

19 (a) The comptroller shall review the appraisal standards,  
20 procedures, and methodology used by each appraisal district that  
21 appraises property for an eligible school district or an assisted  
22 school district as defined by Section 403.3011, Government Code, to  
23 determine compliance with generally accepted appraisal standards  
24 and practices. The comptroller by rule may establish procedures  
25 and standards for conducting the review.

26 SECTION 4. This Act takes effect immediately if it receives  
27 a vote of two-thirds of all the members elected to each house, as

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1 provided by Section 39, Article III, Texas Constitution. If this  
2 Act does not receive the vote necessary for immediate effect, this  
3 Act takes effect September 1, 2005.