

By: Carona

S.B. No. 1344

A BILL TO BE ENTITLED

AN ACT

1
2 relating to investment in research and development by utilities of
3 the state of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Chapter 53, Utilities Code, is amended by adding
6 Section 53.066 read as follows:

7 Sec. 53.066. INVESTMENT IN RESEARCH AND DEVELOPMENT. It is
8 the intent of the legislature that commission ensures that the
9 electric utilities invest sufficiently in technology research and
10 development related to the transmission, distribution, storage and
11 use of electricity in this state, taking advantage of the research
12 and development resources of this state and its institutions, in
13 such a manner as to assure future ratepayers capture the benefits of
14 advanced electricity technologies, systems, or processes, that
15 enable increased efficiency and reliability and reduce the
16 long-term cost of providing electric power, while contributing to
17 the economic development and job creation goals of the state.

18 SECTION 2. This Act takes effect September 1, 2005.