

By: Madla

S.B. No. 1371

A BILL TO BE ENTITLED

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AN ACT

relating to the disposition of certain tax revenue for the development of the Texas wine producing industry.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 205.02, Alcoholic Beverage Code, is amended by adding Subsection (c) to read as follows:

(c) An amount equal to 90 percent of the increase in the receipts from the sale of tax stamps and funds derived from taxes on wine produced in this state, as measured by comparing that biennium's receipts and funds, as projected by the comptroller, to the receipts and funds from fiscal year 2005 plus an amount equal to the average percentage growth of funds derived from taxes on wine produced in this state between fiscal year 1999 through fiscal year 2004, for each fiscal year as projected by the comptroller, may be appropriated only to the Department of Agriculture and Texas institutions of Higher Education for the purpose of increasing the economic impact of the Texas wine producing industry on the state. This subsection expires September 1, 2015.

SECTION 2. This Act takes effect September 1, 2005.