

By: Ellis

S.B. No. 1399

A BILL TO BE ENTITLED

AN ACT

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relating to the portion of designated tuition required to be set aside to provide student financial assistance at institutions of higher education.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 56.011(a), Education Code, is amended to read as follows:

(a) The governing board of each institution of higher education shall cause to be set aside not less than 20 percent of any amount of tuition charged to a resident undergraduate student under Section 54.0513 in excess of \$46 per semester credit hour. The funds set aside under this section by an institution shall be used to provide need-based financial assistance for resident undergraduate students enrolled in the institution.

SECTION 2. Section 56.012(a), Education Code, is amended to read as follows:

(a) The governing board of each institution of higher education shall cause to be set aside not less than 15 percent of any amount of tuition charged to a resident student enrolled in a graduate or professional degree program under Section 54.0513 in excess of \$46 per semester credit hour. The funds set aside under this section by an institution shall be used to provide need-based financial assistance for resident students enrolled in graduate and professional degree programs at the institution.

1           SECTION 3. Section 56.465(a), Education Code, is amended to  
2 read as follows:

3           (a) The governing board of each institution of higher  
4 education shall cause to be set aside five percent of the amount of  
5 the tuition charged to a resident undergraduate student at the  
6 institution under Section 54.0513 in excess of \$46 per semester  
7 credit hour. The amount of a student's tuition set aside under this  
8 subsection is in addition to [~~considered a part of~~] the amount  
9 required to be set aside from that tuition under Section 56.011.

10          SECTION 4. The changes in law made by this Act apply only to  
11 financial aid awarded for a semester or term that begins on or after  
12 the effective date of this Act, and do not affect a student's right  
13 to receive financial aid awarded before the effective date of this  
14 Act for any part of the 2005-2006 academic year.

15          SECTION 5. This Act takes effect September 1, 2005.