1	AN ACT	
2	relating to the powers and duties of the Texas Veterans Commission.	
3	BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:	
4	SECTION 1. Subchapter G, Chapter 403, Government Code, is	
5	amended by adding Section 403.108 to read as follows:	
6	Sec. 403.108. PERMANENT FUND FOR VETERANS' ASSISTANCE.	
7	(a) The permanent fund for veterans' assistance is a special fund	
8	in the state treasury outside the general revenue fund. The fund is	
9	<pre>composed of:</pre>	
10	(1) money transferred to the fund at the direction of	
11	the legislature;	
12	(2) gifts and grants contributed to the fund; and	
13	(3) the available earnings of the fund determined in	
14	accordance with Section 403.1068.	
15	(b) Except as provided by Subsections (c) and (e), money in	
16	the fund may not be appropriated for any purpose.	
17	(c) The available earnings of the fund may be appropriated	
18	to the Texas Veterans Commission to:	
19	(1) enhance or improve veterans' assistance programs,	
20	including veterans' representation and counseling; and	
21	(2) make grants to local communities to address	
22	veterans' needs.	
23	(d) The Texas Veterans Commission may adopt rules governing	

the award of grants by the commission under this section.

24

- 1 (e) The comptroller may solicit and accept gifts and grants
- 2 to the fund. A gift or grant to the fund may be appropriated in the
- 3 same manner as the available earnings of the fund, subject to any
- 4 limitation or requirement placed on the gift or grant by the donor
- 5 or granting entity.
- 6 (f) Sections 403.095 and 404.071 do not apply to the fund.
- 7 SECTION 2. Subsection (a), Section 403.1068, Government
- 8 Code, is amended to read as follows:
- 9 (a) This section applies only to management of the permanent
- 10 funds established under Sections 403.105, 403.1055, 403.106,
- 11 403.1065, [and] 403.1066, and 403.108.
- 12 SECTION 3. Subchapter A, Chapter 434, Government Code, is
- amended by adding Section 434.016 to read as follows:
- Sec. 434.016. GIFTS AND GRANTS. The commission may accept
- 15 gifts of money and property and may accept grants.
- SECTION 4. This Act takes effect September 1, 2005.

President of the Senate	Speaker of the House
I hereby certify that S.	.B. No. 1480 passed the Senate on
April 14, 2005, by the following	g vote: Yeas 31, Nays 0.
	Secretary of the Senate
I hereby certify that S	.B. No. 1480 passed the House on
May 20, 2005, by a non-record vo	te.
	Chief Clerk of the House
Approved:	
Date	
Governor	