

By: Barrientos

S.B. No. 1545

A BILL TO BE ENTITLED

AN ACT

1
2 relating to the composition of the board of trustees of the
3 Employees Retirement System of Texas.

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

5 SECTION 1. Section 815.003, Government Code, is amended by
6 amending Subsections (a) and (b) and adding Subsection (b-1) to
7 read as follows:

8 (a) Three members of the board of trustees are nominated and
9 elected by members of the retirement system and retirees under
10 rules adopted by the board. Two of the trustees must meet the
11 eligibility requirements specified in Subsection (b) and one
12 trustee must meet the eligibility requirements specified in
13 Subsection (b-1).

14 (b) To be eligible to serve as an elected member of the
15 board, two of the elected trustees [~~a person~~] must be members [~~a~~
16 ~~member~~] of the retirement system and must hold a position that:

17 (1) is included in the employee class of membership;
18 and

19 (2) is not with an agency or department with which
20 another trustee holds a position.

21 (b-1) To be eligible to serve as an elected member of the
22 board, one of the trustees must be a retiree.

23 SECTION 2. At the trustee election held by the Employees
24 Retirement System of Texas to fill a position on the board of

1 trustees that expires August 31, 2005, the members and retirees of
2 the retirement system shall elect a trustee who meets the
3 eligibility requirements of Section 815.003(b-1), Government Code,
4 as added by this Act.

5 SECTION 3. This Act takes effect immediately if it receives
6 a vote of two-thirds of all the members elected to each house, as
7 provided by Section 39, Article III, Texas Constitution. If this
8 Act does not receive the vote necessary for immediate effect, this
9 Act takes effect September 1, 2005.