

By: Ellis

S.B. No. 1553

A BILL TO BE ENTITLED

AN ACT

relating to the creation of a program for alternative funding of
Toward EXcellence, Access, & Success (TEXAS) grants.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 56.310, Education Code, is amended by
amending Subsection (a) and adding Subsection (c) to read as
follows:

(a) The coordinating board shall ~~may~~ solicit and accept
gifts, ~~and~~ grants, and donations from any public or private
source for the purposes of this subchapter.

(c) In performing its duties under Subsection (a), the
coordinating board shall develop and implement an appropriate
process for the naming and sponsoring of the program created under
this subchapter, an individual grant awarded under this subchapter,
or any item received by the coordinating board under Subsection
(a).

SECTION 2. Subsection (a), Section 56.302, Education Code,
is amended to read as follows:

(a) Except as provided under Section 56.310(c), the ~~The~~
student financial assistance program authorized by this subchapter
is known as the Toward EXcellence, Access, & Success (TEXAS) grant
program, and an individual grant awarded under this subchapter is
known as a TEXAS grant.

SECTION 3. The Texas Higher Education Coordinating Board

1 shall:

2 (1) study alternative methods of funding the Toward
3 EXcellence, Access, & Success (TEXAS) grant program created under
4 Subchapter M, Chapter 56, Education Code; and

5 (2) not later than September 1, 2006, report to the
6 Legislative Oversight Committee on the TEXAS grant program and
7 Teach for Texas grant program concerning the results of the study.

8 SECTION 4. This Act takes effect immediately if it receives
9 a vote of two-thirds of all the members elected to each house, as
10 provided by Section 39, Article III, Texas Constitution. If this
11 Act does not receive the vote necessary for immediate effect, this
12 Act takes effect September 1, 2005.