

By: Ellis

S.B. No. 1553

A BILL TO BE ENTITLED

AN ACT

relating to the creation of a program for alternative funding of
Toward EXcellence, Access, & Success (TEXAS) grants.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 56.310, Education Code, is amended by
adding Subsection (c) to read as follows:

(c) The coordinating board, in consultation with other
state agencies, shall develop and implement an alternative funding
program, including an appropriately implemented process for the
naming and sponsoring of state assets, for the purposes of this
subchapter.

SECTION 2. This Act takes effect immediately if it receives
a vote of two-thirds of all the members elected to each house, as
provided by Section 39, Article III, Texas Constitution. If this
Act does not receive the vote necessary for immediate effect, this
Act takes effect September 1, 2005.