

1-1 By: Ellis S.B. No. 1553
1-2 (In the Senate - Filed March 11, 2005; March 22, 2005, read
1-3 first time and referred to Subcommittee on Higher Education;
1-4 April 19, 2005, reported adversely, with favorable Committee
1-5 Substitute to Committee on Education; April 22, 2005, reported
1-6 adversely, with favorable Committee Substitute from Committee on
1-7 Education by the following vote: Yeas 7, Nays 0; April 22, 2005,
1-8 sent to printer.)

1-9 COMMITTEE SUBSTITUTE FOR S.B. No. 1553 By: Janek

1-10 A BILL TO BE ENTITLED
1-11 AN ACT

1-12 relating to the creation of a program for alternative funding of
1-13 Toward EXcellence, Access, & Success (TEXAS) grants.

1-14 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-15 SECTION 1. Section 56.310, Education Code, is amended by
1-16 amending Subsection (a) and adding Subsection (c) to read as
1-17 follows:

1-18 (a) The coordinating board shall ~~may~~ solicit and accept
1-19 gifts, ~~and~~ grants, and donations from any public or private
1-20 source for the purposes of this subchapter.

1-21 (c) In performing its duties under Subsection (a), the
1-22 coordinating board shall develop and implement an appropriate
1-23 process for the naming and sponsoring of state assets for the
1-24 purposes of this subchapter.

1-25 SECTION 2. The Texas Higher Education Coordinating Board
1-26 shall:

1-27 (1) study alternative methods of funding the Toward
1-28 EXcellence, Access, & Success (TEXAS) grant program created under
1-29 Subchapter M, Chapter 56, Education Code; and

1-30 (2) not later than September 1, 2006, report to the
1-31 Legislative Oversight Committee on the TEXAS grant program and
1-32 Teach for Texas grant program concerning the results of the study.

1-33 SECTION 3. This Act takes effect immediately if it receives
1-34 a vote of two-thirds of all the members elected to each house, as
1-35 provided by Section 39, Article III, Texas Constitution. If this
1-36 Act does not receive the vote necessary for immediate effect, this
1-37 Act takes effect September 1, 2005.

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