

By: Duncan S.B. No. 1751
(In the Senate - Filed March 11, 2005; March 30, 2005, read first time and referred to Committee on Intergovernmental Relations; April 25, 2005, reported adversely, with favorable Committee Substitute by the following vote: Yeas 5, Nays 0; April 25, 2005, sent to printer.)

COMMITTEE SUBSTITUTE FOR S.B. No. 1751 By: Brimer

A BILL TO BE ENTITLED
AN ACT

relating to the powers and board of directors of the Lubbock Reese Redevelopment Authority; authorizing a bond or similar obligation.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF TEXAS:

SECTION 1. Section 3501.051, Special District Local Laws Code, is amended to read as follows:

Sec. 3501.051. COMPOSITION OF BOARD. (a) The board is composed of:

(1) four ~~seven~~ directors appointed by the governing body of the City of Lubbock from a list of persons recommended by the board under this section;

(2) two directors ~~one director~~ appointed by the board as provided by Subsection (c) ~~commissioners court of Lubbock County~~; and

(3) one director appointed by the South Plains Association of Governments.

(b) Before the term of a director appointed under Subsection (a)(1) expires, the board, in consultation with the City of Lubbock, shall recommend to the governing body of the City of Lubbock a list of persons to serve on the succeeding board. After reviewing the list of recommendations, the governing body of the City of Lubbock shall appoint four directors from the recommended persons or request that the board provide additional recommendations.

(c) Before the term of a director appointed under Subsection (a)(2) expires, the board shall appoint a person to succeed that director.

(d) The governing body of the City of Lubbock or the board, as appropriate, shall make recommendations and appointments to the board so that places on the board are occupied by persons with experience in:

(1) real estate;

(2) finance;

(3) manufacturing;

(4) agriculture; and

(5) general business.

SECTION 2. Subchapter C, Chapter 3501, Special District Local Laws Code, is amended by adding Sections 3501.105 and 3501.106 to read as follows:

Sec. 3501.105. ADVISORY BOARDS. The board may appoint advisory boards to assist the board in administering this chapter.

Sec. 3501.106. REVENUE BONDS. The authority may issue for any authority purpose bonds or other obligations payable from any source of authority revenue. The authority may issue a bond or other obligation in the form of a bond, note, certificate of participation or other instrument evidencing a proportionate interest in payments to be made by the authority, or other type of obligation.

SECTION 3. (a) As used in this section, "director" means a member of the board of directors of the Lubbock Reese Redevelopment Authority.

(b) The changes in law made by this Act in the prohibitions or qualifications applying to directors do not affect the entitlement of a director serving on the board of directors immediately before the effective date of this Act to continue to

serve and function as a director until September 30, 2005. Those changes in law apply only to a director appointed under Section 3501.051, Special District Local Laws Code, as amended by this Act.

(c) On September 30, 2005, all Lubbock Reese Redevelopment Authority board members' terms expire.

(d) Not later than September 30, 2005:

(1) the governing body of the City of Lubbock shall appoint four directors under Section 3501.051, Special District Local Laws Code, as amended by this Act, to serve terms beginning October 1, 2005, with two directors' terms expiring September 30, 2007, and two directors' terms expiring September 30, 2009;

(2) the board of directors of the Lubbock Reese Redevelopment Authority shall appoint two directors under Section 3501.051, Special District Local Laws Code, as amended by this Act, to serve terms beginning October 1, 2005, with one director's term expiring September 30, 2007, and one director's term expiring September 30, 2009; and

(3) the South Plains Association of Governments shall appoint one director under Section 3501.051, Special District Local Laws Code, as amended by this Act, to serve a term beginning October 1, 2005, and expiring September 30, 2009.

SECTION 4. This Act takes effect immediately if it receives a vote of two-thirds of all the members elected to each house, as provided by Section 39, Article III, Texas Constitution. If this Act does not receive the vote necessary for immediate effect, this Act takes effect September 1, 2005.

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