

1-1 By: Lucio S.J.R. No. 27  
1-2 (In the Senate - Filed March 3, 2005; March 14, 2005, read  
1-3 first time and referred to Committee on Natural Resources;  
1-4 March 17, 2005, rereferred to Committee on International Relations  
1-5 and Trade; April 18, 2005, reported favorably by the following  
1-6 vote: Yeas 5, Nays 1; April 18, 2005, sent to printer.)

1-7 SENATE JOINT RESOLUTION

1-8 proposing a constitutional amendment providing for the issuance of  
1-9 additional general obligation bonds by the Texas Water Development  
1-10 Board to provide assistance to economically distressed areas.

1-11 BE IT RESOLVED BY THE LEGISLATURE OF THE STATE OF TEXAS:

1-12 SECTION 1. Article III, Texas Constitution, is amended by  
1-13 adding Section 49-d-10 to read as follows:

1-14 Sec. 49-d-10. (a) The Texas Water Development Board may  
1-15 issue additional general obligation bonds, at its determination,  
1-16 for the economically distressed areas program account of the Texas  
1-17 Water Development Fund II, in an amount not to exceed \$500 million.  
1-18 The bonds shall be used to provide financial assistance to  
1-19 economically distressed areas of the state as defined by law.

1-20 (b) Section 49-d-8(e) of this article applies to the bonds  
1-21 authorized by this section.

1-22 SECTION 2. This proposed constitutional amendment shall be  
1-23 submitted to the voters at an election to be held November 8, 2005.  
1-24 The ballot shall be printed to provide for voting for or against the  
1-25 proposition: "The constitutional amendment providing for the  
1-26 issuance of additional general obligation bonds by the Texas Water  
1-27 Development Board in an amount not to exceed \$500 million to provide  
1-28 assistance to economically distressed areas."

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