

SENATE RESOLUTION NO. 81

WHEREAS, The Senate of the State of Texas is pleased to pay tribute to Texas credit unions and recognize February 8, 2005, as Credit Union Day at the State Capitol; and

WHEREAS, In 1929, the first credit union was chartered in Kingsville with 28 members, and today, more than 600 credit unions operate in Texas with over seven million members; and

WHEREAS, Credit unions serve communities of common interest, such as churches, branches of the military, and government employees and are organized as economic democracies; these not-for-profit institutions offer each member equal ownership and one vote, regardless of any disparity of assets; and

WHEREAS, Texas credit unions provide services such as checking, savings, individual retirement, and money market accounts along with a variety of loan options to their members; they serve the needs of citizens in Texas from all walks of life; and

WHEREAS, The Texas Senate is pleased to recognize Texas credit unions and commend them for outstanding financial stewardship, which benefits the economy of this state and its citizens; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 79th Legislature, hereby recognize February 8, 2005, as Credit Union Day at the State Capitol and extend a warm welcome to the representatives of Texas credit unions who are visiting the State Capitol; and, be it further

RESOLVED, That a copy of this Resolution be prepared as an expression of high regard from the Texas Senate.

Averitt

President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on February 8, 2005.

Secretary of the Senate

Member, Texas Senate