SENATE RESOLUTION NO. 418

WHEREAS, The Senate of the State of Texas proudly recognizes the members of the Texas Association of Public Employee Retirement Systems on the occasion of their 16th annual TEXPERS Conference, which is being held March 20 through 23, 2005; and

WHEREAS, The Texas Association of Public Employee Retirement Systems is an effective statewide organization created with the purpose of protecting the rights of the public employees of Texas, as well as the quality and strength of public pension systems; and

WHEREAS, Since it was chartered, the Texas Association of Public Employee Retirement Systems has provided forums for discussing state and national legislative issues that affect Texas pension systems; it has also supplied important information on retirement system administration, benefit designs, and federal programs; and

WHEREAS, A voluntary, high-quality, nonprofit educational association, it has assumed the tasks of improving the management and administration of Texas public retirement systems and of helping to ensure their actuarial integrity; and

WHEREAS, The organization, which has grown extensively in the last decade, has established the strongest collective body in the State of Texas and is dedicated to addressing the concerns of public employee retirement systems throughout the state; and

WHEREAS, Many of the members of the nation's outstanding firms that provide professional services to public pension funds are also members of the Texas Association of Public Employee Retirement Systems; these associate memberships include actuaries, consultants, custodians, law firms, money managers, and real estate advisors; and

WHEREAS, The annual conferences provide excellent opportunities for the association to reiterate its intention to develop communication between diverse parties interested in public retirement plans and to protect the rights of public pension systems and the employees they cover; and

WHEREAS, The 16th annual conference agenda includes key speakers and panel discussions addressing pension system issues; the conference also includes a "Day at the Capitol" which provides the opportunity for discussions between the association's members and legislators; now, therefore, be it

RESOLVED, That the Senate of the State of Texas, 79th Legislature, hereby commend the Texas Association of Public Employee Retirement Systems for its informative and productive conferences and extend best wishes to its members on the occasion of the 16th annual TEXPERS Conference; and, be it further

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RESOLVED, That a copy of this Resolution be prepared for the Texas Association of Public Employee Retirement Systems as an expression of esteem from the Texas Senate.

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President of the Senate

I hereby certify that the above Resolution was adopted by the Senate on March 21, 2005.

Secretary of the Senate

Member, Texas Senate