

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 2, 2005

TO: Honorable Jim Keffer, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB229 by Solomons (Relating to a periodic review of state and local taxes by a select committee on revenue.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would create the Select Committee on Revenue, composed of three members of the Texas Senate, three members of the Texas House of Representatives, the Comptroller and eight public members, to conduct studies and draft proposed legislation regarding state and local taxation.

Expenses of the committee are to be paid from available funds of the office of the Governor and the contingent expense funds of the Senate and House of Representatives. These expenses are not expected to be significant.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, SD, WP