

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 18, 2005

TO: Honorable Jeff Wentworth, Chair, Senate Committee on Jurisprudence

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB371 by Farabee (Relating to liquidated damages for violating certain requirements relating to executory contracts for the conveyance of certain real property.), **As Engrossed**

No fiscal implication to the State is anticipated.

The bill would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 329 Real Estate Commission

LBB Staff: JOB, LB, MW, NV