

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**February 28, 2005**

**TO:** Honorable Joe Nixon, Chair, House Committee on Civil Practices

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB371** by Farabee (Relating to liquidated damages for failure to timely provide an annual accounting statement required in connection with certain conveyances of real property.), **As Introduced**

**No fiscal implication to the State is anticipated.**

The bill would take effect immediately upon receiving a two-thirds majority vote in each house. If the bill does not receive a two-thirds vote in each house, the bill would take effect September 1, 2005.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 329 Real Estate Commission

**LBB Staff:** JOB, LB, MW, NV