

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 4, 2005

TO: Honorable John T. Smithee, Chair, House Committee on Insurance

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB532 by Howard (Relating to certain investments by title insurance companies.), **As Introduced**

No fiscal implication to the State is anticipated.

The bill would extend to title insurance companies the ability to invest in a certified capital company. The bill would not affect the timing or aggregate limit of insurance premium tax credits allowed to be claimed by certified investors in certified capital companies.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 304 Comptroller of Public Accounts, 454 Department of Insurance

LBB Staff: JOB, JRO, WP, DLBe