

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**May 18, 2005**

**TO:** Honorable Steve Ogden, Chair, Senate Committee on Finance

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB573** by Flynn (Relating to collateral for deposits of public school funds.), **As Engrossed**

**No fiscal implication to the State is anticipated.**

The bill would clarify approved securities identified as “other obligations” pledged by a depository to collateralize deposits of public school funds.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 701 Central Education Agency

**LBB Staff:** JOB, SD, CT, UP, KC