

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 26, 2005

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB607 by Giddings (Relating to the delivery of blank check forms; providing a civil penalty.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The Office of the Attorney General assumes the bill would generate new cases and lawsuits filed by the agency's Financial Litigation Division, however, the agency indicates it could absorb any costs associated with implementing the provisions of the bill within its current resources.

The bill would take effect June 1, 2006.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 302 Office of the Attorney General, 451 Department of Banking

LBB Staff: JOB, SD, JRO, MW, RB