

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 24, 2005

TO: Honorable Craig Eiland, Chair, House Committee on Pensions & Investments

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB617 by McCall (Relating to contributions of certain members of the Judicial Retirement System of Texas Plan Two.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill would allow a Judicial Retirement Plan II (JRS II) judge to stop making contributions when the member has served at least twelve years on an appellate court and reached a "rule of 70." The JRS II actuary projected a slightly decreased revenue stream to JRS II over the years which would not be significant.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 327 Employees Retirement System

LBB Staff: JOB, SR, WP, WM