

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 9, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB808 by Driver (Relating to exempting an accountant from regulation as a private investigator.), **As Engrossed**

No fiscal implication to the State is anticipated.

This bill would amend the Occupations Code, Section 1702.324 (b) to exempt an accountant, an accounting firm, an owner of an accounting firm, or an employee of an accountant or accounting firm from regulation as a private investigator.

Because the Texas Board of Public Accountancy participates in the Self-Directed, Semi-Independent program, any fiscal impact would be to the agency's operating fund held outside the state treasury.

The bill would take effect immediately if it receives the requisite two-thirds votes in each house; otherwise, it would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 457 Board of Public Accountancy

LBB Staff: JOB, JRO, DLBa, KJG, MW, BC