

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 3, 2005

TO: Honorable David Swinford, Chair, House Committee on State Affairs

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB822 by Dawson (Relating to certain sellers of homes offering a benefit contingent on the use of a specific mortgage lender.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The Savings and Loan Department indicates that implementation of the bill would require an additional investigator and one-half attorney each year. It is anticipated that this workload could be absorbed within the agency's existing resources.

The bill would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 450 Savings and Loan Department, 451 Department of Banking

LBB Staff: JOB, SR, MW, RB