# LEGISLATIVE BUDGET BOARD Austin, Texas

# FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

#### March 11, 2005

TO: Honorable Allan Ritter, Chair, House Committee on Economic Development

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB918** by Krusee (Relating to the authority of a municipality to establish economic development programs in certain areas.), **As Introduced** 

## No fiscal implication to the State is anticipated.

The bill would authorize a governing body of a municipality to include an area annexed for limited purposes or an area in the extraterritorial jurisdiction as part of an area where economic development programs may be established. The bill would take effect immediately if it receives a two-thirds vote in each house; otherwise, it would take effect September 1, 2005.

## Local Government Impact

Expanding the area in which a municipality may include an economic development program would have a positive fiscal impact on the municipality. The fiscal impact would vary by municipality and would depend on the program implemented.

Source Agencies: LBB Staff: JOB, JRO, DLBa