

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**February 24, 2005**

**TO:** Honorable John T. Smithee, Chair, House Committee on Insurance

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB935** by Taylor (Relating to minimum enrollment in certain group life insurance policies.),  
**As Introduced**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill would amend the Insurance Code to require a group life insurance policy delivered, issued for delivery, or renewed on or after January 1, 2006, to cover at least two employees on the date the policy would be issued. A group life insurance policy delivered, issued for delivery, or renewed before January 1, 2006, would be governed by the law as it existed immediately before the effective date of the bill, and that law would be continued in effect for that purpose.

Based on the analysis of the Texas Department of Insurance, duties and responsibilities associated with implementing the provisions of the bill could be accomplished by utilizing existing resources.

The bill would take effect September 1, 2005.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 454 Department of Insurance

**LBB Staff:** JOB, JRO, SR, MW, NV