

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**May 28, 2005**

**TO:** Honorable David Dewhurst , Lieutenant Governor, Senate  
Honorable Tom Craddick, Speaker of the House, House of Representatives

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB955** by Solomons (Relating to the regulation of financial businesses and practices; providing civil penalties.), **Conference Committee Report**

<b>No significant fiscal implication to the State is anticipated.</b>
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The bill relates to the regulation of financial businesses and practices. One of the bill's provisions requires the Office of Consumer Credit Commissioner, with the assistance of the Attorney General, to conduct a one year study to develop and evaluate proposals to limit the use of social security numbers in the state.

The proposed legislation may result in new complaints, investigations or cases by the Office of the Attorney General; however, it is projected that this increase can be absorbed by current resources.

The Office of Consumer Credit Commissioner, Texas Department of Insurance, and Savings and Loan Department indicate that any costs associated with the bill's implementation could be absorbed within existing resources.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General, 450 Savings and Loan Department, 454 Department of Insurance, 466 Office of Consumer Credit Commissioner, 451 Department of Banking, 329 Real Estate Commission, 469 Credit Union Department

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