

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 24, 2005

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB989 by Chisum (Relating to recovery of certain transmission investments of electric utilities.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

The Public Utility Commission indicates that it could absorb any costs associated with the bill within its existing resources.

The bill would take effect immediately upon receiving a two-thirds majority vote of all the members elected to each house. If the bill does not receive a two-thirds majority vote of all the members elected to each house, the bill would take effect September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 473 Public Utility Commission of Texas

LBB Staff: JOB, SD, JRO, MW, RB