

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**April 15, 2005**

**TO:** Honorable Phil King, Chair, House Committee on Regulated Industries

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB989** by Chisum (Relating to a mechanism to provided for recovery of certain transmission investments of electric utilities.), **Committee Report 1st House, Substituted**

**No significant fiscal implication to the State is anticipated.**

The Public Utility Commission indicates that it could absorb any costs associated with the bill within its existing resources.

The bill would take effect immediately upon receiving a two-thirds majority vote of all the members elected to each house. If the bill does not receive a two-thirds majority vote of all the members elected to each house, the bill would take effect September 1, 2005.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 473 Public Utility Commission of Texas

**LBB Staff:** JOB, SD, JRO, MW, RB