

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 15, 2005

TO: Honorable Jim Keffer, Chair, House Committee on Ways & Means

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1006 by Isett (Relating to certain limitations on the ad valorem tax rates of certain taxing units.), **Committee Report 1st House, Substituted**

No fiscal implication to the State is anticipated.

Since the bill does not apply to school districts, no impact to the State is anticipated.

Local Government Impact

Since the bill would reduce the maintenance and operations rollback rate factor, it may provide an incentive for the applicable taxing units to set future tax rates at a lower amount than the taxing units might approve under current law.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, SD, WP, DLBe