

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**March 7, 2005**

**TO:** Honorable Kino Flores, Chair, House Committee on Licensing & Administrative Procedures

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB1045** by Goolsby (Relating to amendments to the Texas Timeshare Act.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill would amend the Property Code relating to amendments to the Texas Timeshare Act. The Real Estate Commission and the Office of the Attorney General anticipate any additional work resulting from the passage of the bill could be reasonably absorbed within current resources.

The bill would take effect January 15, 2006.

**Local Government Impact**

No fiscal implication to units of local government is anticipated.

**Source Agencies:** 302 Office of the Attorney General, 329 Real Estate Commission

**LBB Staff:** JOB, JRO, NV