

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

March 18, 2005

TO: Honorable Helen Giddings, Chair, House Committee on Business & Industry

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1154 by Elkins (relating to limited liability companies and partnerships.), **Committee Report 1st House, Substituted**

No significant fiscal implication to the State is anticipated.

The bill amends the Texas Limited Liability Company Act, Texas Revised Limited Partnership Act, and Texas Revised Partnership Act to add and clarify provisions relating to filings with the Secretary of State. No significant fiscal impact is anticipated because resulting changes in filing activity are expected to be minimal.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State, 455 Railroad Commission

LBB Staff: JOB, JRO, KJG, NR