

LEGISLATIVE BUDGET BOARD

Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 20, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1319 by Giddings (Relating to business entities and associations.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill amends the Business Organizations Code for clarification purposes and addresses filing procedures with the Secretary of State for certain types of transactions. No significant fiscal impact is anticipated because additional costs and revenues to the agency are anticipated to be minimal.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: JOB, JRO, NR