

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**February 28, 2005**

**TO:** Honorable Helen Giddings, Chair, House Committee on Business & Industry

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB1319** by Giddings (Relating to business entities and associations.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill amends the Business Organizations Code for clarification purposes and addresses filing procedures with the Secretary of State for certain types of transactions. No significant fiscal impact is anticipated because additional costs and revenues to the agency are anticipated to be minimal.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State

**LBB Staff:** JOB, JRO, NR