

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 9, 2005

TO: Honorable Todd Staples, Chair, Senate Committee on Transportation & Homeland Security

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1350 by Denny (Relating to the definition of a salvage motor vehicle.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill would amend Section 501.091 of the Transportation Code by modifying the definition of "salvage motor vehicle." The term would include a vehicle missing a major component that would cost more to repair than the actual cash value of the vehicle and exclude costs of material and labor for repainting the vehicle and sales tax in figuring the total cost of repairs.

Based on the analysis of the Texas Department of Transportation, it is assumed that the bill would not result in a significant increase or decrease in revenues generated and that costs associated with implementing the provisions of the bill could be absorbed within existing resources.

The bill would take effect on September 1, 2005.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 601 Department of Transportation

LBB Staff: JOB, SR, MW, TG