

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 4, 2005

TO: Honorable Allan Ritter, Chair, House Committee on Economic Development

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1496 by Martinez Fischer (Relating to use of money in the Texas Enterprise Fund for recipients who make certain commitments.), **As Introduced**

No significant fiscal implication to the State is anticipated.

The bill requires that at least 20 percent of the total amount of Texas Enterprise Fund grants made must be to recipients with 100 or fewer employees who commit to contribute at least one-third of the grant amount of the recipient's own money and who commit to provide a health benefit plan to its employees. No significant fiscal impact to the state is anticipated as the bill redirects appropriated amounts.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies:

LBB Staff: JOB, JRO, MS, SMi