

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

May 3, 2005

TO: Honorable Jeff Wentworth, Chair, Senate Committee on Jurisprudence

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1501 by Casteel (Relating to the authority of a guardian of the estate of a ward to make certain gifts of the ward's estate for estate planning purposes.), **As Engrossed**

No fiscal implication to the State is anticipated.

This bill would allow a guardian to make gifts of a ward's estate on an annual or other periodic basis without subsequent application to or order of the court if the court finds it to be in the best interest of the ward and the ward's estate.

Local Government Impact

No fiscal implication to units of local government is anticipated.

Source Agencies: 530 Department of Family and Protective Services, 539 Department of Aging and Disability Services

LBB Staff: JOB, DLBa, LB, WP, SJS