

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION

April 20, 2005

TO: Honorable Troy Fraser, Chair, Senate Committee on Business & Commerce

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1507 by Solomons (Relating to the regulation of corporations; providing a penalty.), **As Engrossed**

No significant fiscal implication to the State is anticipated.

The bill amends the Texas Business Corporation Act to align filing requirements and procedures for certain filing transactions to those contained in the Business Organizations Code. Other than costs associated with modifying existing forms and publications and implementing minor system modifications, no significant costs are anticipated.

Local Government Impact

No significant fiscal implication to units of local government is anticipated.

Source Agencies: 307 Secretary of State

LBB Staff: JOB, JRO, NR