

**LEGISLATIVE BUDGET BOARD**  
**Austin, Texas**

**FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION**

**March 7, 2005**

**TO:** Honorable Helen Giddings, Chair, House Committee on Business & Industry

**FROM:** John S. O'Brien, Deputy Director, Legislative Budget Board

**IN RE: HB1507** by Solomons (Relating to the regulation of corporations; providing a penalty.), **As Introduced**

**No significant fiscal implication to the State is anticipated.**

The bill amends the Texas Business Corporation Act to align filing requirements and procedures for certain filing transactions to those contained in the Business Organizations Code. Other than costs associated with modifying existing forms and publications and implementing minor system modifications, no significant costs are anticipated.

**Local Government Impact**

No significant fiscal implication to units of local government is anticipated.

**Source Agencies:** 307 Secretary of State

**LBB Staff:** JOB, JRO, NR