

LEGISLATIVE BUDGET BOARD
Austin, Texas

FISCAL NOTE, 79TH LEGISLATIVE REGULAR SESSION
Revision 1

May 19, 2005

TO: Honorable Tom Craddick, Speaker of the House, House of Representatives

FROM: John S. O'Brien, Deputy Director, Legislative Budget Board

IN RE: HB1528 by Woolley (Relating to the other events trust fund established to support local efforts to recruit or retain certain sports events.), **As Passed 2nd House**

No significant fiscal implication to the State is anticipated.

Currently, the Other Events Trust Fund Section will expire on January 1, 2007. This bill would repeal the expiration date and make the Other Events Trust Fund permanent.

It is not known whether or when any events applicable to the Other Events Trust Fund would be chosen to be hosted by Texas in the future, or if the participating municipalities or counties would hold an election to approve its portion of the applicable taxes being sent to the Other Events Trust Fund and if the proposal would be approved by the voters. Therefore, the fiscal impact on state and local governments cannot be estimated.

Local Government Impact

The fiscal impact on local governments cannot be estimated.

Source Agencies: 304 Comptroller of Public Accounts

LBB Staff: JOB, WP, JRO, SD, EB